



Date: February 14, 2022

BSE Limited
Department of Corporate Services,
PhirozeJeejeebhoy Tower,
25th Floor Dalal Street,
Mumbai - 400001

Sub: Outcome of the Board Meeting.

Scrip Code: 523840

Dear Sir/Madam,

In terms of the provisions of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on record the following:

1. Unaudited Standalone financial results of the Company for the Quarter and Nine Months ended on December 31, 2021;
2. Limited Review Report for the quarter and Nine Months ended on December 31, 2021; and
3. Other Agenda Items.

The Board Meeting commenced at 4:30 PM and concluded at 5:30 P.M

You are requested to kindly take on record of the same.

Thanking you

Your Sincerely,

For Innovative Tech Pack Limited


Mohit Chauhan

(Company Secretary)



Innovative Tech Pack Ltd.

Corp. Office : 801-805, 8th Floor, Tower - 2, Assotech Business Cresterra, Plot No -22, Sector - 135, Noida - 201301
Ph.: +91 120-5100504

Email: inpack@del2.vsnl.net.in, Website: www.itplgroup.com CIN: L74999HR1989PLC032412

Regd Office: Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt, Gurugram 122103 (Haryana) India

Plant 1 - Plot No 32, Sector - 4, IIE Sidcul, Pantnagar, Distt - U.S.Nagar, Rudrapur - 263145 Uttarakhand

Plant 2 - Plot No - 14,15,17 to 21, HPSIDC, Industrial Area Davni, Baddi Distt - Solan - 174101 Himachal Pradesh

Plant 3 - Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon, Guwahati, Kamrup Assam - 781031 India

Plant 4 - Plot No - 245, Sector -6, IMT Manesar, Gurugram - 122051 Haryana

Branch Office: Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secundrabad 500003 India

<p style="text-align: center;">INNOVATIVE TECH PACK LIMITED Regd. Office: 51, Koo-Ka-Moo, Industrial Area, Sohna, Gurugram (Haryana) Standalone Statement of Profit and Loss for the Quarter/Nine month ended on 31st December 2021</p>						
Particulars	Quarter Ended			Nine months ended		(₹ in Lakhs)
	Quarter ended on 31.12.2021 (Reviewed)	Quarter ended on 30.09.2021 (Reviewed)	Quarter ended on 31.12.2020 (Reviewed)	Nine months ended on 31.12.2021 (Reviewed)	Nine months ended on 31.12.2020 (Reviewed)	Financial Year ended on 31.03.2021 (Audited)
Revenue from operations	4,051.51	3,683.27	3,668.24	11,706.54	10,270.15	14,421.92
Other income	2.57	4.82	10.71	12.95	146.22	172.97
Total Income	4,054.08	3,688.09	3,678.97	11,719.49	10,416.37	14,594.89
Expenses						
Cost of Materials Consumed	2,659.91	2,322.81	2,194.63	7,517.43	5,831.62	8,129.15
Purchase of Stock in Trade	37.29	68.75	162.39	131.36	324.10	463.33
Change in inventories of Finished Goods, work in progress and Stock-in-trade	6.84	-48.13	-96.90	24.93	120.34	33.83
Employee benefits expenses	339.93	384.61	351.64	1,096.62	884.63	1,616.36
Finance Cost	175.51	224.01	192.14	596.46	586.92	835.63
Depreciation and Amortization	261.68	256.42	256.60	765.23	742.66	1,003.13
Power and fuel	431.69	464.81	392.99	1,335.61	1,114.43	1,494.04
Other expenditure	219.29	275.82	295.67	816.59	712.97	1,207.28
Total Expenses	4,132.14	3,949.10	3,745.56	12,284.23	10,317.67	14,782.75
Profit / (Loss) before exceptional items and tax	-78.06	-261.01	-67.59	-564.74	98.70	-187.86
Exceptional items	-	-	-	-	-	-
Profit / (Loss) before tax	-78.06	-261.01	-67.59	-564.74	98.70	-187.86
Tax Expense:						
(a) Current Year	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
(c) Prior year tax	-	-	-	-	-	-
Profit / (Loss) for the period	(78.06)	(261.01)	(57.59)	(564.74)	98.70	(228.47)
Pertain to:						
Profit/(Loss) from discontinued operations	-	-	-72.55	-	-98.72	-90.72
Tax Expense of discontinued operations	-	-	-	-	-	-
(a) Current Year	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
(c) Prior year tax	-	-	-	-	-	-
Profit/(Loss) after Tax from Discontinued Operations*	0.00	0.00	(72.55)	0.00	(98.72)	(90.72)
Profit/(Loss) for the period from Continuing Operations	(78.06)	(261.01)	14.96	(564.74)	189.42	(208.69)
Tax Expense:						
(a) Current Year	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
(c) Prior year tax	-	-	-	-	-	-
Profit/(Loss) after tax for the period from Continuing Operations*	(78.06)	(261.01)	14.96	(564.74)	189.42	(137.75)
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income (IX + X)	(78.06)	(261.01)	(57.59)	(564.74)	98.70	(228.47)
Paid up equity share capital (Face Value of ₹ 1/- each)	224.65	224.65	224.65	224.65	224.65	224.65
Earning per share (EPS) for Continuing Operations						
(a) Basic	-0.35	-1.17	0.07	-2.51	0.84	-0.61
(b) Diluted	-0.35	-1.17	0.07	-2.51	0.84	-0.61
Earning per share (EPS) for Discontinued Operations						
(a) Basic	0.00	0.00	-0.32	0.00	-0.40	-0.40
(b) Diluted	0.00	0.00	-0.32	0.00	-0.40	-0.40
Earning per share (EPS)						
(a) Basic	(0.35)	(1.17)	(0.26)	(2.51)	0.44	(1.02)
(b) Diluted	(0.35)	(1.17)	(0.26)	(2.51)	0.44	(1.02)

* Profit (Loss) after tax for the period from Continuing Operations and Discontinued Operations are shown for presentation purpose. Such impact does not effect profitability of current & previous quarters.

Notes:-

- The above unaudited Standalone financial results for the quarter ended December 31, 2021 have been reviewed and recommended by the Audit Committee and approved by

For and on behalf of Board of Directors

K. Satish Kumar
Managing Director
DIN : 0243558



Review Report of the Standalone Quarterly Unaudited Financial Results of Innovative Tech Pack Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Innovative Tech Pack Limited

We have reviewed accompanying Standalone statements of unaudited financial results (the "statement") of **Innovative Tech Pack Limited** for the Quarter ended **December 31, 2021** being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Statement, which is the responsibility of Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in of the statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim financial Information Performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, read with SEBI Circular no. CIR/CFD/PAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

- i. Reference to drawn to "Note No. 3" of the financial results regarding payment of Wages in Cash instead of banking channel as per Payment of Wages (Amendment) Act' 2017.



- ii. Reference to drawn to "Note No. 10" of the financial results regarding the loss on sale of assets amounting ₹ 97 Lakhs which was Held for Sale.

Our report is not qualified in respect of the above matters.

For **ASJS AND COMPANY**
Chartered Accountants
ICAI Firm Registration No. 032456N

Sanyam Chopra
Partner
Membership No.:546280
UDIN:



Place: Panipat
Date: February'14 2022

UDIN: 22546280ACBABW5076